

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement Of Comprehensive Income
for the second quarter ended 30th June 2010

	Note	Unaudited 3 months ended		Unaudited 6 months ended	
		30.6.2010 RM'000	30.6.2009 RM'000	30.6.2010 RM'000	30.6.2009 RM'000
<u>CONTINUING OPERATIONS</u>					
REVENUE	3 & 4	161,023	123,800	307,670	239,126
EXPENSES EXCLUDING FINANCE COST AND TAX		(158,184)	(121,949)	(300,733)	(237,009)
OTHER OPERATING INCOME					
- dividend income	3	2,807	2,800	5,614	5,569
- others		1,538	4,333	3,553	6,419
PROFIT FROM OPERATIONS		7,184	8,984	16,104	14,105
FINANCE COST		(26)	-	(254)	(90)
PROFIT BEFORE TAX		7,158	8,984	15,850	14,015
TAX EXPENSE	7	(1,279)	(2,573)	(3,214)	(2,991)
NET PROFIT FROM CONTINUING OPERATIONS		5,879	6,411	12,636	11,024
<u>DISCONTINUED OPERATIONS</u>					
PROFIT FROM DISCONTINUED OPERATIONS		-	4,486	-	4,486
NET PROFIT FOR THE PERIOD		5,879	10,897	12,636	15,510
OTHER COMPREHENSIVE INCOME, NET OF TAX					
Available-for-sale investment					
- fair value change arising during the period		(728)	-	(1,373)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		5,151	10,897	11,263	15,510
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		5,879	10,897	12,636	15,510
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		5,151	10,897	11,263	15,510
		sen	sen	sen	sen
Basic earnings per share attributable to shareholders of the Company:	8				
- profit for the period from continuing operations		5.84	6.36	12.54	10.94
- profit for the period		5.84	10.82	12.54	15.40

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Financial Position

	Note	Unaudited As at 30th June 2010 RM'000	Audited As at 31st December 2009 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment	9 & 11	67,269	68,864
Leasehold land use rights		11,276	11,391
Investment in an associated company		195	195
Available-for-sale investment		74,850	66,003
Deferred tax assets		1,186	1,343
CURRENT ASSETS			
Inventories		43,647	53,600
Tax recoverable		298	232
Trade and other short-term receivables		33,958	43,831
Bank and cash balances		63,363	28,427
		141,266	126,090
CURRENT LIABILITIES			
Provision for liabilities and charges		(1,144)	(963)
Trade and other short-term payables		(118,767)	(83,563)
Borrowings (unsecured):	17		
- bankers acceptance		-	(30,000)
Current tax liabilities		-	(934)
		(119,911)	(115,460)
NET CURRENT ASSETS		21,355	10,630
NON-CURRENT LIABILITIES			
Deferred tax liabilities		(306)	(306)
		175,825	158,120
CAPITAL AND RESERVES			
Share capital	12	100,745	100,745
Share premium		23,857	23,857
Reserves		51,223	33,518
		175,825	158,120

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Changes in Equity
for the second quarter ended 30th June 2010

	Unaudited					
	Share capital RM'000	Share premium RM'000	Other reserves RM'000	Fair value reserve RM'000	Revenue reserve RM'000	Total RM'000
At 1st January 2010	100,745	23,857	8,463	-	25,055	158,120
Effects of adopting FRS 139 - fair value on available-for-sale investment	-	-	-	10,220	-	10,220
At 1st January 2010 as restated	<u>100,745</u>	<u>23,857</u>	<u>8,463</u>	<u>10,220</u>	<u>25,055</u>	<u>168,340</u>
Total comprehensive income for the period	-	-	-	(1,373)	12,636	11,263
Dividend paid for the year ended: - 31st December 2009 (final)	-	-	-	-	(3,778)	(3,778)
At 30th June 2010	<u>100,745</u>	<u>23,857</u>	<u>8,463</u>	<u>8,847</u>	<u>33,913</u>	<u>175,825</u>
At 1st January 2009	100,745	23,857	8,463	-	95,152	228,217
Total comprehensive income for the period	-	-	-	-	15,510	15,510
Dividend paid for the year ended: - 31st December 2008 (final)	-	-	-	-	(3,778)	(3,778)
At 30th June 2009	<u>100,745</u>	<u>23,857</u>	<u>8,463</u>	<u>-</u>	<u>106,884</u>	<u>239,949</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Cash Flows
for the second quarter ended 30th June 2010

	Note	Unaudited	
		6 months ended 30.6.2010 RM'000	6 months ended 30.6.2009 RM'000
OPERATING ACTIVITIES			
Cash from operations		62,012	17,736
Interest paid		(254)	(90)
Interest received		308	506
Taxation paid		(4,057)	(253)
Net cash flow from operating activities		58,009	17,899
INVESTING ACTIVITIES			
Proceeds from disposal of plant and equipment		55	112
Purchase of plant and equipment		(579)	(509)
Dividends received		11,229	11,229
Net cash flow from investing activities		10,705	10,832
FINANCING ACTIVITIES			
Bankers acceptance	17	(30,000)	-
Dividends paid	13	(3,778)	(3,778)
Net cash flow used in financing activities		(33,778)	(3,778)
NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD		34,936	24,953
CASH AND CASH EQUIVALENTS AT			
- BEGINNING OF THE PERIOD		28,427	58,766
- END OF THE PERIOD		63,363	83,719

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.